

For Immediate Release

## **Utah Fund of Funds to Host Second Annual High-Level Symposium for Utah Middle Market Business Owners and CEOs**

*September 8-9 Symposium will bring together owners and leaders of Utah companies with annual revenues between \$5 million and \$1 billion together with top national private equity group and business thought leaders.*

SALT LAKE CITY (July 15, 2010)—The Utah Fund of Funds (Utah FoF), an innovative program created by the Utah State Legislature to foster entrepreneurship by increasing the amount and diversity of capital available to Utah's established, growth and emerging companies, today announced that it will hold its second annual Middle Market Symposium September 8-9 at The Chateaux at Silver Lake Resort in Park City Utah.

Private Equity sponsors for this year's event include: Sorenson Capital, Peterson Partners, Fenway Partners, Marwit Capital, and Seidler Equity Partners.

The Symposium will attract owners and chief executives from top middle market businesses throughout Utah—with annual revenues between \$5 million and \$1 billion—to learn from one another and prominent leaders from five private equity groups. No service providers will be in attendance at the event.

“We anticipate that this will be an extraordinary experience in a stunning setting for all participants,” said Matt Peterson, vice president of the Utah Fund of Funds and organizer of the Middle Market Symposium. “Even companies not pursuing funding or an exit will gain valuable perspective of current market conditions and opportunities, and establish high-value relationships with peers and leaders in the investment community.”

The event will be free to attendees—including all food and lodging at The Chateaux at Silver Lake Resort in Park City. The agenda will include:

- Dynamic presenters
- Practical and relevant educational panels
- A variety of networking opportunities
- Live entertainment
- Rustic and refined dining

For additional information and to register for the Utah Fund of Funds Middle Market Symposium, please visit <http://ufofmiddlemarket2010.eventbrite.com/>

### **About the Utah Fund of Funds**

The Utah Fund of Funds is an innovative economic development program created by the Utah State Legislature to foster entrepreneurship by increasing the amount and diversity of capital available to Utah's established, growth and emerging companies. The program was initially established with the passage of Utah House Bill 240 (“The Venture Capital Enhancement Act”) with \$100 million of contingent tax credits. In 2008, the Utah Legislature, with support and direction from the state's entrepreneurial economy, voted overwhelmingly to add \$200 million in further contingent tax credits,

bringing the total under the program's management to \$300 million. The Fund of Funds invests in strong-performing venture capital/private equity firms, which in turn explore investments in promising Utah companies. The program receives oversight from two boards: the public Utah Capital Investment Board (UCIB) and the private, executive Utah Capital Investment Corporation (UCIC). All UCIC board members serve on a voluntary, unpaid basis. The program also utilizes an outside investment advisor to provide modeling, investment and portfolio recommendations and counsel.

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